



East Baton Rouge Community Development Entity, L.L.C.

MINUTES	JUNE 22, 2011	9:00 A.M.	RDA OFFICE, 801 NORTH BLVD., SUITE 200, BATON ROUGE, LA 70802
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MEETING CALLED BY	Erin Monroe Wesley
TYPE OF MEETING	Board of Directors – Regular Meeting
FACILITATOR	N/A
NOTE TAKER	Aloma Dias
TIMEKEEPER	N/A

ATTENDEES	<p>Attending Board Members: Erin Monroe Wesley, Secretary/Treasurer; Dr. James Llorens; and Rev. Tommie Gipson</p> <p>Also attending: Mark Goodson, EBRCDE Executive Vice President & COO; Susan Ludwig, EBRCDE Vice President of Administration & Programs, James Andermann, Harold Briscoe and Susannah Bing, EBRCDE Project Managers, Melissa Neyland and Aloma Dias, EBRCDE Administrative Assistants; Toussaint St. Romain, EBRCDE Intern; Councilwoman Tara Wicker, Jose Barro and Jeff Decoteau, Stanley Consultant; Carrie Broussard and Samuel Sanders, Mid-City Redevelopment Alliance; Jeb Bruneau, Advantous Consulting; Jordan Monsour, Butler Snow; “Boo” Thomas, CPEX; Byron Turner, Fannie Mae; Charles Landry, Jones Walker</p>
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Agenda topics

	CALL TO ORDER	ERIN MONROE WESLEY
DISCUSSION		
CONCLUSIONS	Meeting was called to order by Ms. Wesley at 10:05 a.m.	

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		

	APPROVAL OF MAY 26, 2011 MINUTES	ERIN MONROE WESLEY
DISCUSSION		
Ms. Wesley asked for approval of the minutes from the May 26, 2011 meeting.		
CONCLUSIONS		
Dr. Llorens made a motion to approve the minutes. Rev. Gipson seconded the motion. The minutes were unanimously approved.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	AUTHORIZATION TO ENTER INTO TERM SHEET HAMPTON INN & SUITES	MARK GOODSON
DISCUSSION		
Mr. Goodson presented the Board with the NMTC Transaction Screening Document and summarized the policies and procedures followed in qualifying the Hampton Inn & Suites project for the NMTC financing. Mr. Goodson also provided a general description of the project.		
CONCLUSIONS		
Dr. Llorens made a motion to approve the authorization of the staff of the CDE to enter into a Term Sheet with a selected tax credit investor. Rev. Gipson seconded the motion. The authorization was unanimously approved.		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	NEW BUSINESS/PUBLIC COMMENT/ADJOURNMENT	
DISCUSSION	No new business.	
DISCUSSION	No public comment.	
DISCUSSION	Ms. Wesley requested a motion to adjourn the meeting. Dr. Llorens made a motion to adjourn the meeting. Rev. Gipson seconded the motion. Hearing no opposition, Ms. Wesley adjourned the meeting at 10:10 a.m.	