



Redevelopment Authority Fund I, LLC

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| MINUTES | SEPTEMBER 8, 2010 | 12:00 P.M. | RDA OFFICE, 801 NORTH BLVD, SUITE 200, BATON ROUGE, LA 70802 |
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| MEETING CALLED BY | John Noland, Chairman |
| TYPE OF MEETING | Special Board of Directors Meeting |
| FACILITATOR | N/A |
| NOTE TAKER | Aloma Dias |
| TIMEKEEPER | N/A |
| ATTENDEES | <p>Attending Board Members: Mr. John Noland, Chairman; Mr. Van Mayhall, Vice Chairman and Dr. William Jenkins, Secretary</p> <p>Also attending: Walter Monsour, EBRCD E Executive Director; Mark Goodson, EBRCD E Assistant Executive Director; and Aloma Dias EBRCD E Assistant; Marshall Page, Jones Walker; and Chad Calder, The Advocate.</p> |

Agenda topics

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| | CALL TO ORDER | JOHN NOLAND |
| DISCUSSION | | |
| CONCLUSIONS | Meeting was called to order by Mr. Noland at 12:58 p.m. | |
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| ACTION ITEMS | PERSON RESPONSIBLE | DEADLINE |
| N/A | | |
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| | APPROVAL OF AUGUST 17, 2010 MINUTES | JOHN NOLAND |
| DISCUSSION | Mr. Noland called for a motion to approve the minutes from the August 17, 2010 meeting. | |
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| CONCLUSIONS | | |

| Mr. Mayhall made a motion for the approval of the minutes. Dr. Jenkins seconded the motion. The minutes were unanimously approved. | | |
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| ACTION ITEMS | PERSON RESPONSIBLE | DEADLINE |
| N/A | | |
| | CONSIDERATION OF RESOLUTIONS APPROVING YMCA NEW MARKET TAX CREDIT TRANSACTION | WALTER MONSOUR |
| DISCUSSION | | |
| Mr. Monsour requested Board approval of the receipt of the NMTC Authority from East Baton Rouge Community Development Entity, LLC, Receipt of Investment up to \$6.7M and Admission of Investor as Member, Loan in amount up to \$6,599,000 to Howell Place Y Facility, Inc. and all agreements, documents, certificates or other instruments to carry out the foregoing. | | |
| CONCLUSIONS | | |
| In a roll call vote, the receipt of the NMTC Authority from East Baton Rouge Community Development Entity, LLC, Receipt of Investment up to \$6.7M and Admission of Investor as Member, Loan in amount up to \$6,599,000 to Howell Place Y Facility, Inc. and all agreements, documents, certificates or other instruments to carry out the foregoing were unanimously approved. | | |
| ACTION ITEMS | PERSON RESPONSIBLE | DEADLINE |
| N/A | | |
| | NEW BUSINESS | JOHN NOLAND |
| DISCUSSION | | |
| CONCLUSIONS | No new business. | |
| ACTION ITEMS | PERSON RESPONSIBLE | DEADLINE |
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| | PUBLIC COMMENT | JOHN NOLAND |
| DISCUSSION | | |
| CONCLUSIONS | There was no public comment. | |
| ACTION ITEMS | PERSON RESPONSIBLE | DEADLINE |
| N/A | | |

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| | ADJOURNMENT | JOHN NOLAND |
| DISCUSSION | | |
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| CONCLUSIONS | Mr. Mayhall made a motion to adjourn the meeting. Dr. Jenkins seconded the motion. Mr. Noland adjourned the meeting at 1:03 p.m. | |
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| ACTION ITEMS | PERSON RESPONSIBLE | DEADLINE |
| N/A | | |
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| OBSERVERS | |
| RESOURCE PERSONS | |
| SPECIAL NOTES | |