



Redevelopment Authority Fund II, LLC

MINUTES	AUGUST 8, 2011	10:05 P.M.	RDA OFFICE, 801 NORTH BLVD, SUITE 200, BATON ROUGE, LA 70802
MEETING CALLED BY	Van Mayhall, Jr., Vice Chair		
TYPE OF MEETING	Board of Directors – Special Meeting		
FACILITATOR	N/A		
NOTE TAKER	Aloma Dias		
TIMEKEEPER	N/A		
ATTENDEES	Attending Board Members: Mr. Van Mayhall, Vice Chairman, Cheri Ausberry Also attending: Mark Goodson, EBRCDE Assistant Executive Director; and Aloma Dias, EBRCDE Administrative Assistant.		
	CALL TO ORDER	VAN MAYHALL, JR.	
DISCUSSION	Meeting was called to order by Mr. Mayhall at 10:31 p.m.		
CONCLUSIONS			
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
N/A			
	APPROVAL OF AUGUST 17, 2010 MINUTES	VAN MAYHALL, JR.	
DISCUSSION	Mr. Mayhall called for a motion to approve the minutes from the August 17, 2010 meeting.		
CONCLUSIONS			
Ms. Ausberry made a motion to approve of the minutes. Mr. Mayhall seconded the motion. The minutes were unanimously approved.			
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE	
N/A			
	DISQUALIFICATION PLAN	VAN MAYHALL, JR.	

DISCUSSION		
Mr. Mayhall requested the minutes reflect the statements outlined in the in the East Baton Rouge Community Development Entity, LLC meeting minutes of August 8, 2011 explaining the Disqualification Plan to be submitted to the Louisiana Ethics Commission:		
Mr. Charles Landry, attorney with Jones Walker, informed the Board Members of a Disqualification Plan that will be submitted to the Louisiana Ethics Commission. This plan calls for the recusal of Mr. Monsour of EBRCD, LLC, and its affiliates from any discussions or decisions related to transactions involving the Butler Snow law firm. Likewise, Mr. Jordan Monsour of Butler Snow must recuse himself from like activities related to transactions involving EBRCD, LLC, or its affiliates. Mr. Landry will follow up with RDA staff on the filing of the Plan.		
CONCLUSION		
ACTION ITEMS	PERSON RESPONSIBLE	
N/A		
	ELECT SECRETARY/TREASURER OF REDEVELOPMENT AUTHORITY FUNDS II	VAN MAYHALL, JR.
DISCUSSION		
Mr. Mayhall nominated Ms. Cheri Ausberry to serve as Secretary/Treasurer to the Board of Redevelopment Authority Fund II, LLC, to serve the remaining term of Dr. Jenkins.		
CONCLUSIONS		
Mr. Mayhall made a motion to elect Ms. Ausberry as Secretary/Treasurer to the Board of Redevelopment Authority Fund II, LLC, to serve the unexpired term of Dr. Jenkins. Ms. Ausberry seconded the motion. All Board members attending unanimously elected Ms. Ausberry as Secretary/Treasurer to the Board of Redevelopment Authority Fund II, LLC.		
ACTION ITEMS	PERSON RESPONSIBLE	
	RESOLUTION AND CONSENTS APPROVING RED STICK HOSPITALITY, LLC NMTC	VAN MAYHALL, JR.
DISCUSSION		
Mr. Goodson requested Board approval Resolutions for the Red Stick Hospitality New Markets Tax Credit transaction, which approve and authorize the receipt of the NMTC Authority from East Baton Rouge Community Development Entity, LLC, Admission of Investment Fund, Restated Operating Agreement, Indemnification Agreement, Sponsor Fee Agreement, Placement Fee Agreement, QLIC and Loan Agreement, and all agreements, documents, certificates or other instruments to carry out the foregoing.		
CONCLUSIONS		
In a roll call vote, the Resolutions approving and authorizing receipt of the NMTC Authority from East Baton Rouge Community Development Entity, LLC, Admission of Investment Fund, Restated Operating Agreement, Indemnification Agreement, Sponsor Fee Agreement, Placement Fee Agreement, QLIC and Loan Agreement, and all agreements, documents, certificates or other instruments were unanimously approved.		

ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
N/A		
	NEW BUSINESS/PUBLIC COMMENT/ADJOURNMENT	VAN MAYHALL, JR.
DISCUSSION	No new business.	
DISCUSSION	No public comment	
CONCLUSION	Mr. Mayhall requested a motion to adjourn the meeting. Ms. Ausberry made a motion to adjourn the meeting. Mr. Mayhall seconded the motion. Hearing no opposition, Mr. Mayhall adjourned the meeting at 10:36 a.m.	